

NORTH WEST LEICESTERSHIRE DISTRICT COUNCIL SUMMARY BUDGET 2019/20

2018/19 Budget £	2018/19 Forecast Outturn @P9 £	Service	2019/20 Budget £	2020/21 Indicative £	2021/2022 Indicative £	2022/23 Indicative £	2023/24 Indicative £
287,370	285,340	Chief Executive	285,630	292,150	299,110	306,500	313,550
527,000	536,220	Human Resources	674,330	642,120	626,900	640,650	654,560
1,309,030	1,235,090	Legal & Support Services	1,339,580	1,335,350	1,369,220	1,402,580	1,439,020
2,123,400	2,056,650	Total Chief Executive's Department	2,299,540	2,269,620	2,295,230	2,349,730	2,407,130
341,360	273,958	Strategic Director of Place	349,470	358,790	368,700	378,860	388,930
5,590,570	5,775,808	Community Services	5,984,670	5,751,380	5,851,670	5,771,690	5,685,170
434,910	224,210	Regeneration & Planning	391,160	258,780	273,690	301,730	519,260
742,630	685,680	Economic Development	1,299,470	850,970	866,560	778,300	785,280
8,080	8,080	Joint Strategic Planning	7,850	8,090	8,340	8,600	8,850
7,117,550	6,967,736	Total Director of Services	8,032,620	7,228,010	7,368,960	7,239,180	7,387,490
485,310	519,520	Strategic Housing	518,310	539,520	554,470	569,800	584,920
162,700	95,720	Property Services	170,770	122,430	130,520	139,150	147,200
2,194,870	2,180,590	Customer Services	2,431,670	2,501,690	2,584,900	2,663,280	2,742,910
875,560	892,310	Finance	922,790	943,900	967,590	992,950	1,019,930
3,718,440	3,688,140		4,043,540	4,107,540	4,237,480	4,365,180	4,494,960
296,770	117,300	Other (Director of Resources, Customer Team Manager, Performance)	0	0	0	0	0
9,580	14,920	Non Distributed - Revenue Expenditure on Surplus Assets	9,840	9,890	9,940	9,990	10,040
77,810	234,470	Non Distributed - Retirement Benefits	77,510	79,300	81,140	83,030	84,960
44,600	22,350	Corporate & Democratic Core	35,520	38,420	37,110	40,200	38,750
		Savings in corporate overheads as a result of leisure outsourcing less HRA element	(21,610)	-91,260	-91,260	-91,260	-91,260
13,388,150	13,101,566	NET COST OF SERVICES	14,476,960	13,641,520	13,938,600	13,996,050	14,332,070
(1,273,160)	(1,434,890)	Net Recharges from General Fund	(1,320,350)	(1,347,810)	(1,377,210)	(1,407,250)	(1,436,450)
12,114,990	11,666,676	NET COST OF SERVICES AFTER RECHARGES	13,156,610	12,293,710	12,561,390	12,588,800	12,895,620
		CORPORATE ITEMS AND FINANCING					
		Corporate Income and Expenditure					
1,080,408	1,013,697	Net Financing Costs	1,092,590	1,447,475	2,182,072	2,442,822	2,449,529
(145,300)	(229,400)	Investment Income	(188,450)	(147,010)	(50,380)	(50,380)	(50,380)
139,081	139,081	Localisation of Council Tax Support Grant - Parish & Special Expenses	113,889	88,696	63,503	63,503	63,503
14,970	14,970	Various Chief Executive items (Annual Governance Statement improvements)	0	0	0	0	0
		Financial Sustainability and Infrastructure	550,000	0	0	0	0
13,204,149	12,605,024	NET REVENUE EXPENDITURE	14,724,639	13,682,871	14,756,585	15,044,745	15,358,272
298,604	1,087,915	Contribution to/(from) Balances/Reserves	161,090	370,129	(1,029,585)	(2,087,806)	(2,612,496)
13,502,753	13,692,939	MET FROM GOVT GRANT & COUNCIL TAX (Budget Requirement)	14,885,729	14,053,000	13,727,000	12,956,939	12,745,776

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		Financed By					
235,000	235,000	Formula Grant	0	0	0	0	0
2,904,589	2,904,589	New Homes Bonus	3,068,124	2,418,000	1,887,000	891,000	0
289,160	289,160	Transfer from Collection Fund	89,872	32,000	0	0	0
5,209,670	5,209,670	Council Tax	5,340,657	5,436,000	5,554,000	5,665,000	5,784,000
4,864,334	5,054,520	National Non-Domestic Rates Baseline	6,387,076	6,167,000	6,286,000	6,396,000	6,498,000
		Assumed Transition Funding	0	0	0	4,939	463,776
13,502,753	13,692,939	TOTAL FUNDING AVAILABLE	14,885,729	14,053,000	13,727,000	12,956,939	12,745,776